

Budget Monitoring Position – July 2017

Finance

OVERALL NET POSITION	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	2,719	2,719	2,719	2,719	2,719	2,719	2,719	2,719	2,719	2,719	2,719	2,719
Forecast (£'000)	2,719	2,719	2,731	2,678	2,678	2,678	2,678	2,678	2,678	2,678	2,678	2,678
Variance (£'000)	0	0	12	-41	-41	-41	-41	-41	-41	-41	-41	-41

Key Elements of Budget Variances:

STAFFING	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	3,033	3,033	3,033	3,033	3,033	3,033	3,033	3,033	3,033	3,033	3,033	3,033
Forecast (£'000)	3,033	3,003	2,988	2,989	2,989	2,989	2,989	2,989	2,989	2,989	2,989	2,989
Variance (£'000)	0	-30	-45	-44	-44	-44	-44	-44	-44	-44	-44	-44


DELIVERY OF MTRP SAVINGS	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
MTRP Target (£'000)	197	197	197	197	197	197	197	197	197	197	197	197
Savings Realised (cumulative) (£'000)	197	197	197	197	197	197	197	197	197	197	197	197
Variance (£'000)	0	0	0	0	0	0	0	0	0	0	0	0
FIP Reconciliation period	APR	MAY	JUN	JUL								

AREA OF RISK	Budget	Forecast	Variance	Status	Comments
	£'000	£'000	£'000		

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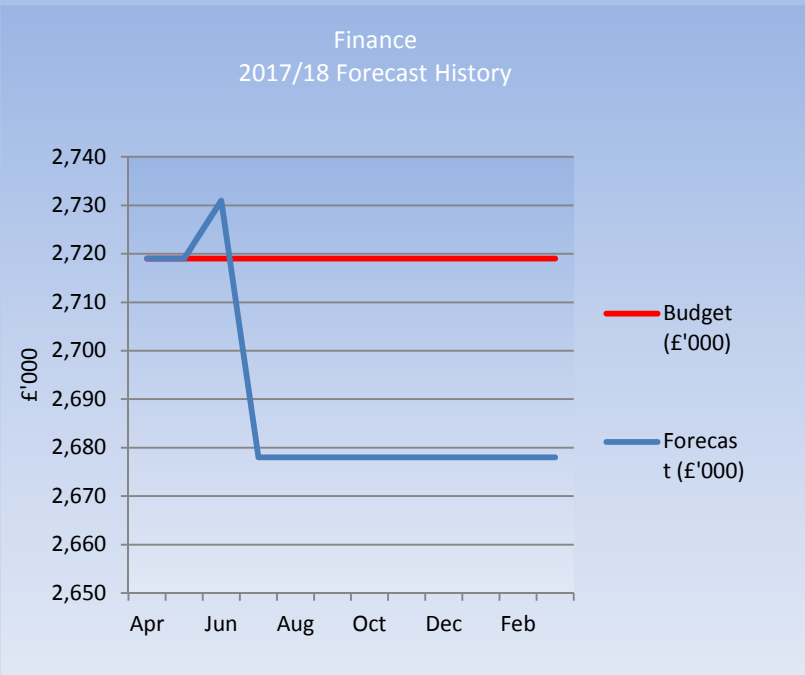
Finance

SIGNIFICANT VARIANCES	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
NNDR - Reduction on income due to NDR grant	0	35	35	35								
Council Tax - postages and legal fees	0	0	12	12								
Accountancy - Fees & postages	0	0	14	12								
Procurement - reduction on fees and increase in income	0	0	0	-41								
Variance (£'000)	0	35	61	18	0	0	0	0	0	0	0	0

Movement since last month	Current & Emerging Risks / Opportunities <i>(Including non delivery of MTRP savings)</i>
	<p>There are currently vacancies within Finance which has meant that the vacancy provision for 2017/18 has been met.</p> <p>There is a projected overspend on NDR due the reduction in grant income that will be received for 2017/18.</p>

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BMS Submission Data	%
% of cost centres submitted by budget holder deadline	40%

Head of Service Commentary

Management actions to address position:

Key Budget Variances

Following review of forecasts, following instigation of a targeted spending freeze, the forecasts have improved by c£60k – now at a net service underspend of £45k

Areas of underspending include:

- Staffing costs in audit and accountancy due to vacancies and problems in recruiting or delays while we consider a re-structure (£44k)
- Budget Management system project support – by delaying developments
- Subscription costs for the Welsh I-proc hub – funded by WG this year only

Areas of overspending include:

- Postages in the revenues team. E-mail is used whenever possible but correspondence with c tax payers etc. is very extensive
- WG grant income for NNDR administration costs

Non Delivery of MTRP Savings

on target to be delivered.

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Head of Service Commentary

Head of Service comments/ summary:

Following review of forecasts with all service managers individually, following instigation of a targeted spending freeze, the forecasts have improved by c£60k – now at a net service underspend of £41k.

The base budget has some challenges and includes, like for many other areas, a vacancy provision and achieving this is dependant on vacancies occurring. With smaller staffing compliment, this is hard to achieve. Vacancies have generated a reasonable level of saving, though just enough to meet the vacancy saving target. The funding of the revenues team is a concern and we are confident we could achieve better collection with more resources. We're looking at this as a cost neutral option in going forward and matching, over the medium term, increased revenues from a relatively small increase in staff No's. WG fund the cost of NNDR administration as the Council acts as their 'agent' for this – the grant has reduced over last 2 years, resulting in an overspend

Strategic Director Commentary

Strategic Director comments: